

Announcement

Resolution for M Class Share reduction passed

A general meeting of the M Class Shareholders of Federation Alliance Limited (Company) was held on 24 September 2018 (**General Meeting**).

The purpose of the General Meeting was to ask shareholders to consider the following resolution which was proposed to be passed as a special resolution (**Special Resolution**):

'That for the purpose of section 256C(2) of the Corporations Act 2001 (Cth), and for all other purposes, the shareholders approve the selective reduction of shares in Federation Alliance Limited (**Company**) by the reduction and cancellation of all M Class Shares in the Company at a price per M Class Share equal to its original issue price, which was \$1 per share for the initial subscription of 250 shares, and \$0.01 per share for subsequent shares acquired under the Dividend Reinvestment Plan.'

The Special Resolution was passed at the meeting. Upon reduction and cancellation of the M Class Shares after the necessary statutory period has passed, the M Class Shareholders will receive payment of the consideration from the Company as described in the resolution above.

Upon reduction and cancellation of the M Class Shares, there will no longer be any M Class shareholdings in the Company.

For more information

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